

ACCOUNTING

ACC

Department of Accounting The Eli Broad College of Business and The Eli Broad Graduate School of Management

201. *Principles of Financial Accounting* Fall, Spring, Summer. 3(3-0)

R: Not open to freshmen. Not open to students with credit in ACC 251H.

Basic concepts of business financial structure. Transaction analysis, measurement and summarization. Interpretation and use of financial reports.

202. *Principles of Management Accounting* Fall, Spring, Summer. 4(4-0)

P: ACC 201. R: Not open to freshmen. Not open to students with credit in ACC 251H.

Management uses of accounting data for analysis, decision making, financial planning and control of organizational activities. Cash flow analysis and reports. Introduction to management information systems concepts.

230. *Survey of Accounting Concepts* Fall, Spring, Summer. 3(3-0)

R: Not open to freshmen. Not open to students with credit in ACC 202 or ACC 251H.

Business income and financial position measurement and reporting. Interpretation of financial statements. Financial planning and decision making. Costing, budgeting, and management control systems.

251H. *Honors Accounting Principles* Fall. 7 credits.

R: Not open to students with credit in ACC 201 or ACC 202.

Business financial structure and operation. Interpretation and use of financial reports. Management uses of accounting data for analysis, decision making, financial planning and control. Management information systems concepts.

300. *Intermediate Financial Accounting I* Fall, Spring, Summer. 3(3-0)

P: ACC 202 or ACC 251H.

Theory and procedures for preparing financial statements. Accounting for inventory, plant assets, intangibles, current liabilities, bonds, and leases.

301. *Intermediate Financial Accounting II* Fall, Spring, Summer. 3(3-0)

P: ACC 300. R: Completion of Tier I writing requirement.

Concepts and practices in accounting for investments, business combinations, pensions, taxes, and owners' equity. Accounting changes and errors. Foreign currency transactions.

305. *Intermediate Accounting for Finance Majors* Fall, Spring. 3(3-0)

P: ACC 201 and ACC 202. R: Not open to students in the Accounting major.

Major measurement, valuation, and reporting concepts/procedures underlying the assets, liabilities, owners' equity, revenues, and expenses contained in financial statements. Analysis, interpretation, and use of financial statements.

308. *Governmental and Not-for-Profit Accounting* Fall, Spring. 1(1-0)

P: ACC 300.

Financial and managerial accounting for governmental and other not-for-profit entities. Topics include general and special funds accounting, financial reporting, selected not-for-profit entities, and governmental budgeting.

321. *Accounting Information Systems* Fall, Spring, Summer. 3(3-0)

P: ACC 300 or approval of department. CPS 101. R: Completion of Tier I writing requirement.

Hardware and software elements needed to support accounting information systems. Systems flowcharting. Internal controls in a computerized environment. Development and use of accounting information in business application areas.

341. *Cost and Managerial Accounting* Fall, Spring, Summer. 3(3-0)

P: STT 315, ACC 321. R: Not open to students with credit in ACC 439.

Cost behavior and estimation. Cost analysis for planning and control decisions. Cost accumulation and allocation systems.

411. *Auditing* Fall, Spring. 3(3-0)

P: ACC 321, MSC 317. R: Open only to seniors and graduate students in Accounting and Professional Accounting. Not open to students with credit in ACC 419.

Functions of financial and operational audits. Auditors' reports. Audit evidence. Internal control review and evaluation. Applications of statistics. Auditors' ethical and legal responsibilities.

419. *Auditing Theory* Fall. 3(3-0)

P: ACC 321, MSC 317. R: Open only to seniors and graduate students in Professional Accounting. Not open to students with credit in ACC 411.

Financial and operational auditing and auditors' reports. Audit evidence. Internal control review and evaluation. Statistical sampling. Audits of complex EDP systems. Ethical and legal responsibilities.

431. *Federal Income Tax Accounting* Fall, Spring, Summer. 3(3-0)

P: ACC 300. R: Completion of Tier I writing requirement. Not open to students with credit in ACC 439.

Federal income taxation of businesses and individuals. Gross income, deductions, and tax computations for corporations, partnerships, and individuals.

439. *Federal Tax Accounting* Fall. 3(3-0)

P: ACC 300. R: Open only to seniors and graduate students in Professional Accounting. Completion of Tier I writing requirement. Not open to students with credit in ACC 431.

Federal income taxation of corporations and individuals. Gross income, deductions, and tax computations. Integration of financial and tax accounting.

490. *Independent Study*

Fall, Spring, Summer. 1 to 3 credits. A student may earn a maximum of 6 credits in all enrollments for this course.

P: ACC 300.

Independent study in special topics in accounting under faculty supervision.

493. *Internship*

Fall, Spring, Summer. 1 credit. A student may earn a maximum of 2 credits in all enrollments for this course.

P: ACC 202 or ACC 251H.

Professional internship in public, industrial, or governmental accounting under faculty supervision.

800. *Financial Accounting Concepts* Fall, Spring. 3(3-0)

R: Open only to graduate students in Business or students in programs for which ACC 800 is a catalog-listed requirement.

Nature of financial accounting. Measurement, valuation, and reporting concepts and issues. Management analysis and use.

802. *Accounting and Financial Concepts* Fall. 1(1-0)

R: Open only to MBA students in the Advanced Management Program.

Financial statement relationships and analysis. Cash flow and working capital measurement and analysis. Contemporary financial reporting issues.

805. *Advanced Financial Accounting* Fall. 3(3-0)

P: ACC 301. R: Open only to students in the Program in Professional Accounting and to MBA students.

Nature and measurement of financial accounting elements. The theory related to financial accounting and reporting.

806. *Emerging Issues in Financial Accounting* Spring. 3(3-0)

P: ACC 301. R: Open only to students in the Program in Professional Accounting and to MBA students.

Financial accounting and reporting issues and problems. Practice-oriented research methodology. Examination of related academic theories and empirical research.

807. *Financial Statement Analysis* Fall. 3(3-0)

P: ACC 300. R: Open only to students in the Program in Professional Accounting and to MBA students.

Financial accounting and reporting issues and problems. Practice-oriented research methodology. Examination of related academic theories and empirical research.

812. *Managerial Accounting* Fall. 3(3-0)

P: ACC 301. R: Open only to MBA students in the Advanced Management Program.

Use of accounting data for planning, performance evaluation, and control. Costing and pricing. Relevant revenue and cost decision making.

814. *Advanced Auditing* Spring. 3(3-0)

P: ACC 411 or ACC 419. R: Open only to students in the Program in Professional Accounting and to MBA students.

Audit planning, evidence gathering and evaluation. Professional standards and regulatory agencies. Practical approach to accounting and auditing research. Applications in public and private sector audits.

821. *Enterprise Information Systems* Spring, Summer. 2(2-0)

R: Open only to MBA students.

Management of information in organizations. Role of information in decision making. Information system development, controls, and security. Design and use of information systems and database management for competitive advantage.

822. *Analysis and Design of Small Business Systems* Fall. 3(3-0)

P: ACC 321 or ACC 821. R: Open only to students in Professional Accounting and to MBA students.

Analysis and design of business information systems. Implementation and use of accounting software. Consulting issues associated with the design and implementation of information systems.

823. *Business Database Information Systems* Spring. 3(3-0)

P: ACC 822. R: Open only to students in Professional Accounting and to MBA students.

Analysis, design, and implementation of business database systems. Advanced data modeling. Use of automated systems analysis tools. Non-financial use of transaction processing data.

