

**Descriptions — Finance and Insurance  
of  
Courses**

**392. Investment Planning**

Fall, Winter, Summer. 4(4-0) F I 391.

Analysis of the various financial assets from which the individual or institution selects. Emphasis is on the analytical techniques and principles involved in the evaluation of financial instruments such as common stocks, bonds, preferred stock, and warrants. The role of particular types of securities in the portfolio management and investment planning process is examined and related to the current environment.

**395. Principles of Urban Real Estate Administration**

Spring. 4(4-0) EC 201 or F I 391 or approval of department.

Concepts of urbanism city functions and growth. Analysis of physical location, legal, social, and other factors governing property values. Theories and techniques of valuing urban real estate.

**491. Financial Markets**

Fall. 4(4-0) F I 391.

Introduction to theories and models concerning financial markets. An analysis of financial instruments and major financial market participants. Governmental and legal influences on financial markets.

**492. Management of Financial Institutions**

Winter. 4(4-0) F I 391.

Emphasis is on the asset and liability management of commercial banks, savings and loan associations, credit unions, private and public pension funds, and trust institutions. Financial strategy is examined in light of legal and managerial constraints as well as fiduciary responsibility. Related issues include regulation and the concept of prudence.

**493. Advanced Business Finance**

Spring. 4(4-0) F I 391, Seniors.

Advanced study of the financial management of business firms. Special emphasis is placed on areas of major interest from both applied and theoretical points of view. Areas covered include capital budgeting, valuation, financial structure, mergers, and working capital management as well as other financial topics. Cases are used.

**494. Strategies for Speculative Markets**

Winter. 4(4-0) F I 391.

Use of stock options, futures and other financial instruments in domestic and foreign markets. The general theory of hedging risk.

**495. Special Problems**

Fall, Winter, Spring, Summer. 1 to 4 credits. Senior F I major, approval of department.

Independent study of special topics in finance or insurance.

**496. Computer Financial Models**

Spring. 4(4-0) F I 391, MTA 317 or STT 422 or STT 442.

Solution of business financial problems through the use of personal computers and selected software programs.

**817. Quantitative Applications in Accounting and Finance**

Winter. 4(4-0) MGT 833. Interdepartmental with the Department of Accounting.

Application of quantitative techniques to accounting, finance, and control activities, especially involving the data requirements of managerial decision models.

**818. Research Techniques in Accounting and Finance**

Spring. 4(4-0) MTH 113, STT 423. Interdepartmental with and administered by the Department of Accounting.

Properties of time series in accounting and finance with emphasis on ARIMA model and transfer-function model development. Applications and potential research areas.

**850. Risk Management and Insurance Concepts**

Winter, Summer. 4(4-0)

Analysis of business exposures and risk management techniques. Risk meeting alternatives and their economic, legal, and social implications. The role of insurance and employee benefits in risk management.

**855. Market Cost-Revenue Analysis**

Winter. 4(4-0) One course in accounting and one in marketing. Interdepartmental with and administered by the Department of Marketing and Transportation Administration.

Analytical tools for use in planning and controlling marketing activities. Emphasis on the determination of factors causing marketing cost differences and the assignment of costs to those factors. Application of tools to determination of expenditure-revenue patterns and market potentials.

**870. Financial Markets**

Fall. 4(4-0) F I 888.

Financial markets, rates, and flows. Major theoretical explanation and empirical evidence concerning financial market behavior.

**871. Portfolio Theory and Capital Markets**

Fall, Spring. 4(4-0) ACC 839; F I 888.

Theoretical and empirical development in portfolio analysis and capital markets. Included topics are implementation of the Markowitz and Sharpe portfolio models, development and implications of the capital asset pricing model, and empirical studies of capital markets.

**872. Management and Financing of Corporate Assets**

Fall, Summer. 4(4-0) F I 871 or concurrently.

Principles of decision analysis in management of current assets, estimation of requirements for short term funds, and valuation of capital budgeting and merger proposals. Analysis of actual business cases is supplemented by selected readings.

**873. Long Term Financial Policies**

Winter, Summer. 4(4-0) F I 871 or F I 872.

Planning capital structure and the cost of capital. Examines fundamental considerations of raising capital, debt management, dividend policy and problems in public issues. Analysis of actual business cases is supplemented by selected readings.

**874. Investment Strategy**

Spring. 4(4-0) F I 871 or concurrently, F I 872 or F I 873.

Analysis of various theories and techniques available to achieve superior selection and management of securities. Review and evaluation of significant literature in security analysis and investment.

**878. Bank Management**

Spring. 4(4-0) F I 888.

Provides a comprehensive working knowledge of commercial bank management. Topics include capital adequacy, liquidity, public policy and bank failures, regulation, consumer protection, and other internal and external banking industry issues.

**888. Financial Concepts and Analysis**

Fall, Winter. 4(4-0) ACC 839.

Principles of managerial finance. Working capital management, capital budgeting and methods of finance aimed at maintaining liquidity and profitability are considered. Emphasis is on decision making.

**889. Financial Decision Making**

Fall, Winter, Spring, Summer. 4(4-0) F I 888, ACC 840 or concurrently; MGT 833.

Financial planning and control at corporate officer level. Investment decisions, growth and expansion strategies, dividend policy. Interaction of finance with other corporate functions, and of the firm with the financial community.

**890. Special Problems**

Fall, Winter, Spring, Summer. 1 to 4 credits. Approval of department.

Independent study of special topics in finance or insurance.

**990. Seminar in Financial Management Theory**

Fall. 4(4-0) Doctoral candidates with approval of department.

The financial theory of the firm. Theoretical models dealing with capital structure, cost of capital, and dividend policy.

**991. Seminar in Capital Markets**

Winter. 5(5-0) F I 990.

The mathematical basis of portfolio theory. Development of capital asset pricing models. Empirical tests of capital market theories.

**992. Seminar in Selected Finance Topics**

Spring. 4(4-0) F I 991.

Study and research in finance topics selected from areas of interest to the instructor and doctoral candidates.

**999. Doctoral Dissertation Research**

Fall, Winter, Spring, Summer. 1 to 5 credits. May reenroll for a maximum of 36 credits. Approval of department.

**FISHERIES AND  
WILDLIFE**

**F W**

**College of Agriculture and Natural  
Resources**

**100. Introduction to Fisheries and  
Wildlife**

Fall. 1(1-0) Freshmen Fisheries and Wildlife Majors.

Fisheries and wildlife as a profession. Academic and nonacademic needs to meet professional objectives, using current management problems as a focus for discussion.

- 203. Resource Ecology**  
(IDC 200.) Fall, Winter, Spring, Summer. 3(3-0) Interdepartmental with the departments of Forestry, Geography, Resource Development, and Zoology.  
Basic concepts of ecology which are the unifying basis for resource management, conservation policy and the analysis of environmental quality. Extensive use of guest lecturers.
- 301. Fish and Wildlife of North America**  
Winter. 5(3-4) B S 212 or approval of department.  
Comparative study of fish and wildlife groups in North America, their significant life history stages, morphology, migrations, habitats and populations. Common species are identified in the laboratory.
- 302. Ecosystem Processes**  
Spring. 3(3-0) CEM 143, PHY 238, B S 212, CSS 210, GLG 201, MTH 109 or MTH 111.  
Concepts of ecosystem structure and function developed from basic scientific laws and relationships.
- 305. Principles of Fisheries and Wildlife Management**  
Winter. 3(3-0) IDC 200 or approval of department. Not open to majors in fisheries-limnology or wildlife-ecology options.  
Ecological concepts in management. Effects of regulations, refuges, stocking, species introduction, habitat manipulation, artificial feeding, genetic improvement, land use and control of predators, diseases and competitors on the production of fish and game.
- 328. Vertebrate Pest Control**  
Winter. 3(3-0) B S 212 or approval of department.  
Role of vertebrate animals as agents damaging to human interests; the concepts of damage control; damage control techniques, optional field trip.
- 340. Wildlife Biometry**  
Winter. 4(3-2) MTH 111, six credits in fisheries and wildlife.  
Survey of statistical formulas, methods and applications of statistics to problems in fisheries and wildlife.
- 374. Biological Oceanography**  
Winter. 3(3-0) B S 212 or approval of department.  
Biology of marine animals, with emphasis on physical, chemical and biological factors affecting their abundance and distribution.
- 376. Introductory Limnology**  
Winter. 3(3-0) B S 212; students may not receive credit for both F W 376 and F W 476.  
Lake and stream ecology including effects of natural and human-induced perturbations on freshwater ecosystems.
- 402. Environmental Conservation Education**  
Fall. 4(3-2) Education majors or approval of department.  
Nature, distribution, identification, and interrelationships of Michigan's flora and fauna which influence natural resource use. Includes techniques of teaching about the environment. Field trips required.
- 404. Fisheries and Wildlife Problems**  
Fall, Winter, Spring, Summer. 1 to 5 credits. May reenroll for a maximum of 12 credits. B S 212; 6 credits of fisheries and wildlife; approval of department.  
To give undergraduate majors an opportunity to study special topics in fisheries and wildlife.
- 410. Upland Wildlife Management**  
Fall. 3(3-0) F W 302 or FOR 304, FOR 204 or BOT 318.  
Wildlife management based on upland ecological processes. Assessment and management of habitat. Mitigation of human impact.
- 412. Wetland Ecosystem Management**  
Fall. 3(3-0) F W 302, F W 340.  
Ecosystem components and processes applied to wetland management. Mitigation of human impact.
- 413. Upland and Wetland Ecosystem Laboratory**  
Fall. 2(0-6) F W 410 or F W 412 or concurrently.  
Wildlife habitat analysis and management in upland and wetland ecosystems. Field trips required.
- 415. Parasitic Diseases of Animals: Ecosystem Approach**  
Spring. 4(3-2) F W 301 or ZOL 306 or approval of instructor.  
Diseases of fish and wildlife caused by selected viruses, bacteria, helminths, and arthropods. Biology of infectious agents and their interrelationships with animal populations.
- 424. Wildlife Population Analyses**  
Spring. 4(3-2) BOT 450 or ZOL 389, or concurrently.  
Population mensuration; reproductive and survival rates, sex and age determination; handling and marking methods. Field trips.
- 434. Wildlife Resource Policy and Management**  
Winter. 4(3-2) F W 410, F W 412, F W 424.  
The impact of public policy on wildlife management. Objectives of and approaches to wildlife management. Planning, implementing, and evaluating wildlife management programs.
- 450. Natural Resource Administration**  
Winter. 4(4-0) Seniors; not open to forestry majors. Interdepartmental with Agriculture and Natural Resources and the departments of Forestry, Park and Recreation Resources, and Resource Development. Administered by the Department of Forestry.  
Concepts and methods of administering wildland properties. The legal, economic and social environment. Benefit-cost analysis of management changes. Unit organization, personnel management and accounting. Presents a systems view of administration.
- 455. Natural Resource Economics**  
Fall. 4(4-0) Approval of department. Interdepartmental with Agriculture and Natural Resources and the departments of Forestry, Park and Recreation Resources, and Resource Development. Administered by the Department of Forestry.  
Basic economic and political principles and techniques that govern the production and consumption of forest land products, including basic forest valuation procedures.
- 471. Ichthyology**  
Spring. 3(2-3) F W 301 or ZOL 307 or ZOL 428. Interdepartmental with the Department of Zoology.  
Classification and natural history of fishes. Emphasis on food, game, and forage fishes.
- 473. Fishery Biology and Management**  
Fall. 5(3-4) F W 471.  
Biology of fishes with special reference to distribution and natural history, and application of this knowledge to problems of obtaining maximum return from fishery resources.
- 475. Fish Culture**  
Spring. 3(3-0) F W 473.  
Artificial propagation of freshwater fish including hatchery management, nutritional and environmental requirements, disease and parasite control and intensive fishery management. Utilization of hatchery stock in fisheries management.
- 476. Limnology**  
Winter. 3(3-0) CEM 141B, CEM 161; BOT 450 or ZOL 389. Students may not receive credit for both F W 376 and F W 476. Interdepartmental with the Department of Zoology.  
Ecology of lakes and streams with special reference to physical, chemical and biological factors affecting their productivity.
- 477. Limnological Methods**  
Winter. 3(0-9) F W 476 concurrently; ENT 301, ENT 302 recommended. Interdepartmental with the Department of Zoology.  
Methods and instruments of limnological field investigation on lakes and streams.
- 478. Stream Ecology**  
Fall. 3(3-0) ENT 420, ZOL 389 or BOT 450 or F W 302 or approval of department. Students may not receive credit in both F W 478 and ENT 421. Interdepartmental with the departments of Entomology and Zoology.  
Biological, chemical, physical, and geological processes which determine the structure and function of stream ecosystems.
- 484. Outdoor Environmental Education**  
Fall. 4(3-2) Juniors or approval of department.  
Using the outdoors as a teaching laboratory for ecological studies of plant and animal communities. Designed primarily for secondary teachers.
- 485. Environmental Conservation Program Design**  
Winter of even-numbered years. 3(3-0) Seniors or approval of department.  
Materials and methods for integrating environmental conservation into educational programs in schools, nature centers, youth groups and communities.
- 801. Seminar in Fisheries and Wildlife**  
Fall, Winter, Spring. 1(1-0) May reenroll for a maximum of 7 credits. Approval of department.  
Graduate problems and current developments of importance.
- 802. Advanced Topics**  
Fall, Winter, Spring Summer. 1 to 6 credits. May reenroll for a maximum of 15 credits. Approval of department.  
Study of selected advanced topics in detail and depth.

**Descriptions — Fisheries and Wildlife  
of  
Courses**

**810. Human Dimensions of Fish and Wildlife Management**

Fall of even-numbered years. 3(3-0)  
Approval of department.  
Methods of surveying, educating, and involving the public to achieve fish and wildlife management goals. Human dimensions research. Case studies of current management issues.

**830. Environmental Requirements of Fish**

Winter of odd-numbered years. 3(3-0)  
Approval of department.  
Adaptations and responses of fish to environmental changes; research methods for evaluating environmental limitations and effects of pollutants on fish growth, reproduction and survival. Applications for developing water quality criteria.

**831. Aquatic Toxicology**

Spring of odd-numbered years. 3(3-0)  
F W 830 or approval of department.  
Acute and chronic toxicity of compounds and elements on aquatic organisms. Monitoring and predicting structural and functional changes: biochemical, histological, physiological, organismal, behavioral, populational, community, ecosystem.

**860. Wildlife Nutrition**

Winter of odd-numbered years. 4(3-2)  
Approval of department.  
Application of nutritional concepts to wildlife management. Design of nutritional investigations including methods of sampling and analysis. Improvement of the nutritional status of wildlife habitat.

**871. Ecology of Fishes**

Summer of even-numbered years. 3 credits. Approval of department. Given at the W. K. Kellogg Biological Station. Interdepartmental with and administered by the Department of Zoology.  
Exploration of ecological problems with particular emphasis on growth, food and habitat selection, population biology and niche relations. Field and experimental investigations of fish communities.

**872. Fish Communities and Aquatic Ecosystems**

Winter of even-numbered years. 3(3-0)  
Approval of department.  
Processes by which fish influence the structure and function of aquatic ecosystems.

**874. Advanced Biological Limnology**

Fall of odd-numbered years. 3(4-0)  
F W 477, or approval of department.  
Historical and current contributions to concepts of community structure, energy flow and materials cycling in aquatic eco-systems.

**875. Chemical Limnology**

Winter. 4(3-3) F W 476, F W 477 or approval of department.  
Application of analytical chemistry concepts and technologies to fundamental chemical mechanisms in natural and polluted water systems. Special consideration given to selected heterogeneous equilibria.

**876. Applied Limnology**

Spring. 3(3-0) F W 874 or F W 875 or approval of department.  
Aquatic ecology; quantitative relationship between physical, chemical and biological parameters in polluted and unpolluted lakes and streams.

**877. Fish Population Dynamics**

Winter of odd-numbered years. 3(3-0)  
Approval of department.  
Quantitative analysis of fish populations; rates of change and their underlying causes.

**878. Dynamics of Aquatic Contaminants**

Spring of even-numbered years. 4(2-4)  
F W 476, F W 477 or approval of department.  
Movement of contaminants through aquatic ecosystems. Chemical and physical processes controlling decomposition and disposition of contaminants. Relationship of chemical form to bioavailability and toxicity. Statistical and deterministic predictive simulation models.

**897. Ecosystem Ecology**

Fall. 3(3-0) ZOL 389 or BOT 450.  
Interdepartmental with and administered by the Department of Zoology.  
Concepts of ecosystem structure, energy flow, and nutrient cycling in representative terrestrial and aquatic ecosystems.

**899. Master's Thesis Research**

Fall, Winter, Spring, Summer. Variable credit. Approval of department.

**999. Doctoral Dissertation Research**

Fall, Winter, Spring, Summer. Variable credit. Approval of department.

**FOOD SCIENCE AND HUMAN NUTRITION**

**College of Agriculture and Natural Resources  
College of Human Ecology**

**Food Science FSC**

**101. Food and Society (N)**

Fall, Winter, Spring. 3(3-0) Interdepartmental with Human Nutrition and Foods.  
Analysis of the scientific, social and environmental aspects of food in determining the quality of human life. Introduction into the principles of food preservation and safety.

**205. Food Laws and Regulations**

Spring. 3(3-0) Interdepartmental with Human Nutrition and Foods.  
Food laws and regulations that govern food processing and food service systems; procedures involved in adopting and enforcing food laws and regulations.

**211. Introduction to Food Science**

Winter, Spring. 3(3-0) CEM 141B.  
Modern food processing, world food problems, and the basic characteristics of processed foods.

**256. Meats, Poultry and Fishery Products I**

(242.) Fall. 3(2-2) Interdepartmental with the Department of Animal Science.  
Principles of evaluation and nutritive value. Identification of grades and cuts of beef, pork, lamb and poultry products.

**300. Dairy Products**

Spring. 3(2-2) CEM 143 or approval of department.  
Chemical and physical properties of milk and milk products. Survey of dairy products and the technologies involved in their manufacture.

**310. Food Safety and Microbiology**

Fall. 4(3-3) CEM 143 or concurrently or approval of department. Not open to students with credit in FSC 440. Interdepartmental with the Department of Microbiology and Public Health.  
Effects of food handling, preparation and service on food safety. Microorganisms in foods, sanitation, food borne disease and food service regulations.

**328. Food Plant Sanitation**

(FSC 332.) Winter. 3(3-0) FSC 211, MPH 200, CEM 141B.  
Sanitary aspects of food processing operations, water quality, equipment design, bactericidal agents, pest control, personnel hygiene, biological hazards, and regulatory agencies. Field trips required.

**328L. Laboratory in Food Plant Sanitation**

Winter. 1(0-3) FSC 328 or concurrently.  
Sanitary aspects of food processing operations water quality, and related hygienic aspects. Field trips required.

**329. Unit Operation and Food Processing I**

Fall. 4(3-2) PHY 237, MTH 109. Interdepartmental with and administered by Agricultural Engineering Technology.  
Engineering concepts related to the unit operations found in the food industry. Fluid mechanics, heat transfer and rate processes including psychrometrics and refrigeration.

**330. Food Processing Operations**

(FSC 331.) Winter. 3(3-0) PHY 237, FSC 211, or approval of department.  
Unit operations for food preservation by low temperature, heat, dehydration, evaporation and separation processes.

**330L. Laboratory in Food Processing Operations**

Winter. 1(0-2) FSC 330 or concurrently.  
Demonstrations, workshops, and pilot-scale processing illustrating selected unit operations in food manufacture.

**333. Food Chemistry**

Spring. 3(3-0) FSC 211 and CEM 241 or approval of department.  
Chemical changes in foods that affect the texture, color, flavor, odor, stability, and nutritive quality during processing and storage.

**333L. Laboratory in Food Chemistry**

Spring. 1(0-3) FSC 211, CEM 241 and FSC 333 or concurrently.  
Chemical changes in food that affect quality and stability.

**400. Milk Processing Technology**

Fall. 4(3-3) CEM 241 or approval of department.  
The fluid milk industry. Composition, quality, sanitation, nutritive value, processing, packaging and distribution of milk and milk products.